

Wikipedia Loans

I just love dealing with loan officers that have no idea about certain loan terms and concepts. This moron looked up on Wikipedia what a Line of Credit was, and to prove he knew what he was talking about, copied and pasted it to an email, and sent it to me. I just happened to find where he copied and pasted the info that he said that he wrote to all his Line of Credit customers.



DANGOTE LOAN COMPANY

152 PAUL AVENU KANO, NIGERIA

E-Mail Address:

dangoteloancompany34@gmail.com

Hello Valuable Client,

We want you to know that we are reliable lender and we are glad knowing you. We want you to know that we are capable of lending you any amount you may wish to borrow from us. And we also want you to know that we will be very glad to meet those client you have for us. We hope that this transaction will bring a great relationship between you and the company like wise the clients.

With the content of the mail you sent we do declare that you are a honest and genuie person therefore we are ready to offer you your proposer. The information to obtain loan from the company is as follow.

- 1:Applican't must obey the company instructions.
- 2:The loan agreement must be signed and return for documentation.
- 3:Applican't must be 18 years and above.
- 4:The loan must take insurance protection for security reasons.
- 5:Applican't must provide his/her National Identity Card or Internation Passport, Driver License and a copy of his/her photo(pictures).
- 6:All information sent by the applican't must be valid.
- 7:Applican't must respond to the company mails regularly.
- 8:The loan repayment is consist in Monthly payment with the total ineterest rate.

9:The maximum amount we lend is 100,000,000.00 in the following currency: United State Dollars,Europe and Great British Pounds(GBP).

So if you wish to obtain a loan from our company the above list stated are the company procedure.And the below information is the loan application form,interested to obtain a loan fill and reurn the loan application form as soon as possible.

Also we want you to know that our company are located in Greece Republic, and Nigeria Republic. So we want you to know that before we can start processing your loan transaction we need to some information from you and the way to provide the information for us to proceed,is that you fill the loan application form so that we can start processing your loan transaction. So we want you to fill the loan application form below and get back to us for the terms and company condition.

NAMES OF APPLICANT:

APPLICANT AGE/SEX:

APPLICANT COUNTRY:

APPLICANT STATE/CITY:

APPLICANT OCCUPATION:

YOUR MONTHLY INCOME:

YOUR PHONE NUMBERS:

REQUESTING AMOUNT:

REPAYMENT PLAN/LOAN DURATION:

WHERE DID YOU FIND OUR ADVERT?

NAMES OF YOUR NEXT OF KIN:

APPLICANT RELIGION:

HOW FAST DID YOU NEED THE LOAN?

HAVE YOU APPLY FOR LOAN BEFORE?

Once the application is been filed we will prepare your loan calculative terms.And the company barrister will send the loan agreement document to you for signing. We hope to do business you.

Thanks for reading and for applying.

Yours Sincerely,

Mr Frank.

Do you offer Lines of Credit? I am looking for a business start-up loan, and I was told that this is the best way to go.

Debbie

HELLO,

I TOLD YOU BEFORE THAT I DO AND THAT YOU SHOULD FILL THE LOAN APPLICATION FORM AND GET BACK SO THAT WE CAN PROCEED OKAY?

AM WAITING FOR YOU NOW

I am not filling out a loan application before I get one simple question answered. Are you insane?

Debbie

Hello,
why don't you fill the form below so that we can proceed.

- NAMES OF APPLICANT:
- APPLICANT AGE/SEX:
- APPLICANT COUNTRY:
- APPLICANT STATE/CITY:
- APPLICANT OCCUPATION:
- YOUR MONTHLY INCOME:
- YOUR PHONE NUMBERS:
- REQUESTING AMOUNT:
- REPAYMENT PLAN/LOAN DURATION:
- WHERE DID YOU FIND OUR ADVERT?
- NAMES OF YOUR NEXT OF KIN:
- APPLICANT RELIGION:
- HOW FAST DID YOU NEED THE LOAN?
- HAVE YOU APPLY FOR LOAN BEFORE?

Once the application is been filed we will prepare your loan calculative terms.And the company barrister will send the loan agreement document to you for signing.
We hope to do business you.

Thanks for reading and for applying.
Yours Sincerely,
Mr Frank

Debbie Dawson
163 Brittain Road
Akron, Ohio 44305
330-669-2473
Female
Secretary/Small Business Owner

I am requesting terms and conditions on a \$100,000.00 Line of Credit from your company. Please let me know all of the details of issuing a Line of Credit including rate on the unused portion and the effective interest rate on the principle balance.

Your form didn't make sense for a Line of Credit - that's why I didn't fill it out. And what business is it of yours what my religion is??? Do you discriminate by religion? I am still shopping around for this loan, so please answer my questions before we proceed.

Thank you,

Debbie

Hello,

We do not discriminate by any religion,
And as stated in the application form: your religion, we usually asked that question for we to know what religion the applicant is and for security reasons.

LOAN TERMS:

Loan Amount: \$100,000.00
Loan Interest Rate: 3%
Loan Term: 6 years
Monthly Loan Payment: \$1,519.37
Number of Payments: 72
Cumulative Payments: \$109,394.45
Total Interest Paid: \$9,394.45

Note: The monthly loan payment was calculated at 71 payments of \$1,519.37 plus a final payment of \$1,519.18.

Terms and Conditions:

Amount due - The minimum monthly payment you must make, not the total amount you owe.

Asset - Any thing you own that has value or use. Can potentially be used as collateral.

Available credit - The unused portion of credit that falls within the consumer's applicable credit limit, if any.

Billing cycle - The time between billing statements, usually 28-31 days. Paying off all charges during this initial period avoids the carrying of a balance.

Collateral - Physical property, savings, bonds, insurance policies and items that are pledged to pay off a loan or other debt if payments are not made according to the agreement.

Minimum payment - The minimum amount you are required to pay the credit card issuer each month for your outstanding balance. You may, of course, choose to pay more. If you don't, interest charges can really add up when you stretch out a loan with minimum payments.

Making minimum payments only means you are definitely carrying a balance. It's best to make most than the minimum payment.

Periodic rate - The interest rate described in relation to a specific amount of time. For example, the monthly periodic rate is the cost of credit per month; the daily periodic rate is the cost of credit per day. APR is a standardize, yearly periodic rate.

Note that we shall also send you the contract agreement for signing asap. we shall get back to you as soon as the agreement is ready for signing.

Best Regards

Mr Frank.

What the hell is that supposed to mean you need to know my religion for security reasons??? My religion is none of your business and I am insulted that a Loan Company would dare to ask me that!

As for the loan terms - I said I was looking for get a \$100,000.00 Line of Credit. What is all this nonsense down below for a 6-year loan? When did I tell you I wanted a 6-year loan???

Get back to me with the details I asked for a LINE OF CREDIT please.

Debbie

Hello

Acting on the content of you mail,

The main aspect of asking you for your religion is to know how and what we are up against because not all religion apply for funds.(we will like to know the security reasons for not given your religion) We are sorry for the years we used for the loan terms it was because you did not provide use with the detail on the duration. And in the sense of the LINE OF CREDIT we are sorry for that here is the line of credit. Your LINE OF CREDIT will be at a high rate if applying for the first time but for the second time the intrest rate will be low . The amount of interest charged for each smaller loan in a line of credit can be variable. The first loan may have been taken out when lending rates were low, but the second might be affected by an upward or downward change in the prime lending rate or other factors.

Banks can also charge penalty fees for late payments on ALL outstanding loans. Borrowers must keep track of individual loan obligations in order to keep payments on track.

That is all we can tell you at this point.

The reason I am not giving my religion because it is none of your business. If you were in the United States, you would be committing a crime by asking that, from a loan company.

As for the Line of Credit – I have no idea what your email means or what you said. What do you mean high rate for first time and second time interest will be low. What does that mean??? Do you have any idea what you are talking about???

Please explain.

Debbie

Hello,

It means if you are still willing to apply again after completing the first loan,And you still want to get another loan from us, that is when the intrest rate will be at a low rate.

Nope – valiant attempt! He is misunderstanding what he read on Wikipedia...

You don't know what a Line of Credit is, do you?

Debbie

HELLO,

THAT IS ALL WE CAN TELL YOU REGARDING LINES OF CREDIT OKAY?SO IF YOU THINK YOU ARE NOT OK WITH THAT THEN I THINK THAT WE HAVE TO MAKE IT IN A WAY WE LEND OUT LOANS ALRIGHT?

Do you know what a Line of Credit is? It's a simple question, please answer it.

Debbie

HELLO,

YOU HAVE BEEN TOLD ALL THAT WE KNOW ABOUT LINE OF CREDIT OKAY?

So, what you are saying is you do not know what one is? Then why did you tell me that you offer them???

Debbie

Hello,

This is also what we know about LINE OF CREDIT:

A line of credit (also called a credit line or credit limit) is the maximum amount of money a bank will lend to an individual or business without requiring additional approval. The lender determines a line of credit based largely on the individual's credit worthiness and income potential. Certain large corporations and high-profile public figures have such a substantial line of credit they can literally borrow money against it for a lifetime.

Having a line of credit is very useful for small business owners who may have to take out several loans over time to purchase equipment or upgrade their facilities. Instead of applying for one \$25,000 () loan, for example, a business owner with a \$25,000 line of credit can take out a \$5,000 loan in April, then a \$10,000 loan in August and finally a \$2,000 loan in December, all with prior approval from the lender. By using a line of credit, borrowers can take out just enough money for a specific expense then pay it back entirely before taking out additional funds.

A line of credit is any credit source extended to a business by a bank or financial institution. A line of credit may take several forms such as cash credit, overdraft, demand loan, export packing credit, term loan, discounting or purchase of commercial bills etc. It is like an account that can readily be tapped into if the need arises or not touched at all and saved for emergencies. Interest is only paid on the money actually taken out. Lines of credit are often extended by banks and financial institutions to credit worthy customers to overcome liquidity problems.

So as soon as you are ok, with this,we will send to you the Business Credit Application,but note that this form will only cost you the sum of \$870 as the registration fee,and that this will be the only fee require in insuring line of credit from our loan firm.

Well, I am glad that you finally looked up on the internet what a line of credit is.

Now do you see why your responses don't make any sense???

Hello,

It means if you are still willing to apply again after completing the first loan,And you still want to get another loan from us, that is when the intrest rate will be at a low rate.

Here is what you wrote and this does not make sense!!!

Debbie

Hello,

Thanks for your mail,do you mean that i looked at the internet?

i am sure that you are aware that you will be making a payment of \$870 as for the registration fee, well we will send you the form asap.

I mean that whole email you just sent me – it is obvious that you found that information on the internet and copied it to your last email. The reason I know this is that these were your last two emails;

HELLO,

THAT IS ALL WE CAN TELL YOU REGARDING LINES OF CREDIT OKAY?SO IF YOU THINK YOU ARE NOT OK WITH THAT THEN I THINK THAT WE HAVE TO MAKE IT IN A WAY WE LEND OUT LOANS ALRIGHT?

HELLO,

YOU HAVE BEEN TOLD ALL THAT WE KNOW ABOUT LINE OF CREDIT OKAY?

Now, all of a sudden you send me an email that is well-written, clear, concise, and actually explains correctly what a line of credit is. It is also obvious to me that you have no idea what a line of credit is. All of your previous emails prove that. I am not worried about any associated fees or charges that will accompany this loan, what I am worried about is that you don't seem to know anything about loans or finance. Why is this?

Debbie

Attached with this mail is the application form which you are to fill and get back for more documentation.

Best Regards

I think I may have to look elsewhere for a Line of Credit where they actually know something about loans and finance. Your incessant babbling has done nothing to alleviate my fears that you could not find your rear end with a GPS unit. The one thing that I prefer in my loan lenders is that they know what they are talking about.

Debbie

Hello,

This is the C E O writing you, those email was sent by my secretary okay?so fill the form and get back so that we can proceed from here.I was inform of this situation,and you have to understand me also that,this mail was not copied from the internet,that is our email that is send to a client before further information is taken. So we do hope to hear from you soon with the application well filled.

Mr Mustaper.

C E O.

You are an idiot. Your email “that you send out to customers explaining what a Line of Credit is” – is word for word the definition from Wikipedia. So either you just happened to type exactly what Wikipedia says by coincidence, or you copied and pasted it.

Here is yours...

Hello,

This is also what we know about LINE OF CREDIT:

A line of credit (also called a credit line or credit limit) is the maximum amount of money a bank will lend to an individual or business without requiring additional approval. The lender determines a line of credit based largely on the individual's credit worthiness and income potential. Certain large corporations and high-profile public figures have such a substantial line of credit they can literally borrow money against it for a lifetime.

Having a line of credit is very useful for small business owners who may have to take out several loans over time to purchase equipment or upgrade their facilities. Instead of applying for one \$25,000 () loan, for example, a business owner with a \$25,000 line of credit can take out a \$5,000 loan in April, then a \$10,000 loan in August and finally a \$2,000 loan in December, all with prior approval from the lender. By using a line of credit, borrowers can take out just enough money for a specific expense then pay it back entirely before taking out additional funds.

A line of credit is any credit source extended to a business by a bank or financial institution. A line of credit may take several forms such as cash credit, overdraft, demand loan, export packing credit, term loan, discounting or purchase of commercial bills etc. It is like an account that can readily be tapped into if the need arises or not touched at all and saved for emergencies. Interest is only paid on the money actually taken out.

Lines of credit are often extended by banks and financial institutions to credit worthy customers to overcome liquidity problems.

Here is Wikipedia...

A line of credit (also called a credit line or credit limit) is the maximum amount of money a bank will lend to an individual or business without requiring additional approval. The lender determines a line of credit based largely on the individual's credit worthiness and income potential. Certain large corporations and high-profile public figures have such a substantial line of credit they can literally borrow money against it for a lifetime.

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Lines of credit are often extended by banks and financial institutions to credit worthy customers to overcome liquidity problems.

You are obviously a scam because you are definitely too stupid to be a real loan company. Go jump off a cliff and die, you pathetic piece of trash.

Debbie

Hello,

i am so sure that you are just wasting my time right?if you are really interested,why don't you fill the application form and get back.

You are an idiot – it is obvious that you are not a real company – no real loan officer could be as stupid as you. It is also obvious that you had to look up what a Line of Credit was, because I found the exact definition that

you said you wrote yourself on Wikipedia, you freaking moron. You are the one wasting my time – I think I will seek a Line of Credit from a real company, not from some African Scammer.

You are a dick.

Debbie

This moron is so stupid he may still try to contact me and try to convince me that he is a real company. Who knows? I am sure that “Debbie” will be contacted by a “new” loan company after this one.